

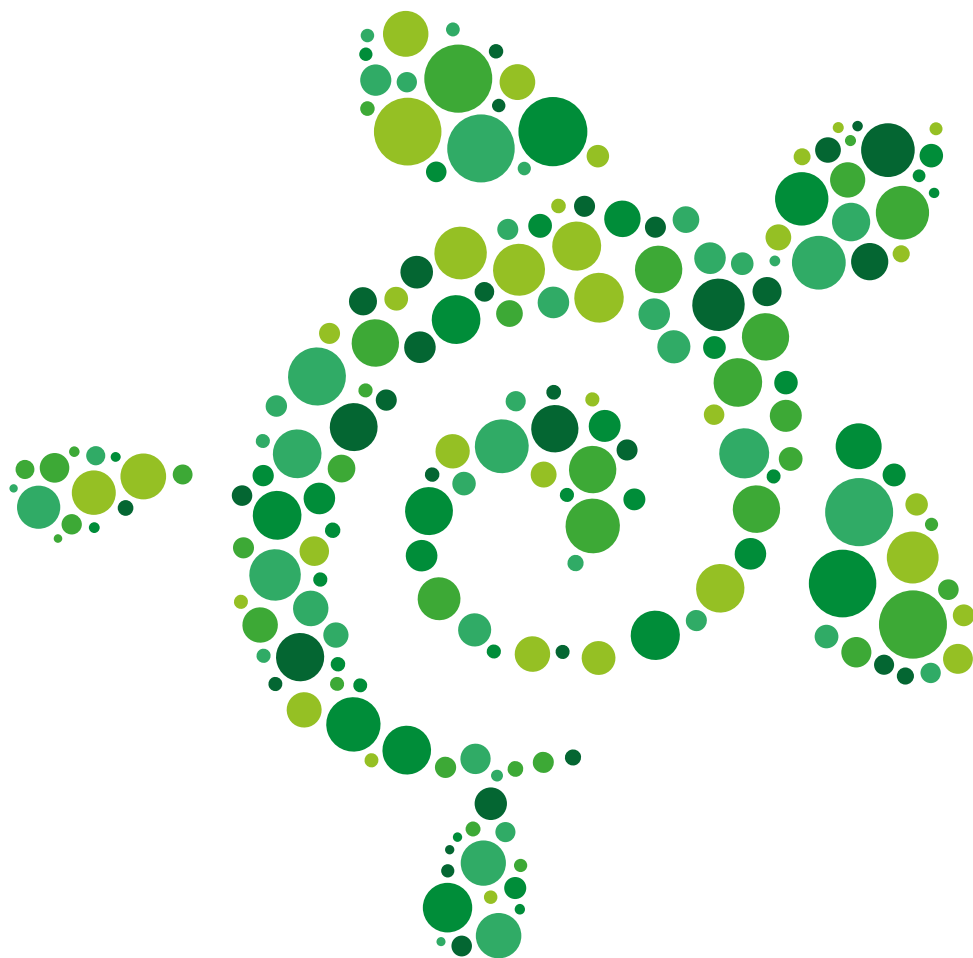
BUILDING THE PILLARS OF SUSTAINABLE INCLUSION

08/09/16

Changing Behaviours?
Linkages between
behavioural economics
and financial inclusion



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INTRODUCTION

The Forum is focused on the **development and improvement of national financial inclusion strategies and policies**, and is used as a platform for senior financial regulators to exchange ideas and engage in peer-to-peer learning activities.



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BEHAVIOURAL ECONOMICS and FINANCIAL INCLUSION INTERNATIONAL REGULATORY RESOURCES

UNITED KINGDOM - FCA

- Financial Conduct Authority (FCA)
Occasional Paper No.1 – Applying
Behavioural Economics at the FCA (2013)
- FCA Cheat Sheet on Behavioural
Economics
- Behavioural Economics and Data Science
Unit at FCA



BEHAVIOURAL ECONOMICS and FINANCIAL INCLUSION INTERNATIONAL REGULATORY RESOURCES

UNITED STATES - CFPB

- Obama Administration Executive Order to use Behavioural Science
- Consumer Financial Protection Bureau (CFPB) 2013 – 2017 Strategic Plan: emphasizes research on consumer behaviour
- CFPB Semi-Annual Report Spring 2016
- CFPB Research, Markets and Regulations Division conducts behavioural research to inform rule making.
- The second CFPB Research Conference to connect policy makers and regulators will be in December, 2016.
- All members of CFPB Academic Research Council are behavioural economists



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AND THERE IS MORE.....

- European Commission – Behavioural Research
- OECD – undertaking research on use of behavioural insights on regulatory policy
- OECD – behavioural economics and financial education
- Australia – ASIC increasing use of behavioural economics: e.g. in relation to marketing hybrid securities



THANK YOU



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